

FAR EASTERN ECONOMIC REVIEW

VOL. XIX
JULY TO DECEMBER
1955

Reprinted with the permission of the FAR EASTERN ECONOMIC REVIEW

JOHNSON REPRINT CORPORATION
111 Fifth Avenue, New York, N.Y. 10003

JOHNSON REPRINT COMPANY LTD.
Berkeley Square House, London W. 1 X6BA

Those pages which contained advertisements
have been left blank, or omitted in this reprint.

First reprinted, 1970, Johnson Reprint Corporation
Printed in West Germany
Druck: Anton Hain KG, Meisenheim am Glan

FAIR EASTERN ECONOMIC REVIEW

Volume XIX

July to December 1955

INDEX

Issue Number	Date Published	Page Number	
1	July 7	1-32	Burma, Economic Trends in
2	14	33-64	" Foreign Trade (Statistics) of
3	21	65-96	Burma and Premier U Nu
4	28	97-128	Burma, Survey of
5	August 4	129-160	
6	11	161-192	Calcutta Today (Charles Newton)
7	18	193-224	Cambodia, Economic Independence in
8	25	225-256	Ceylon, Commercial & Financial Markets of
9	September 1	257-288	" Foreign Trade of
10	8	289-320	" Reports from
11	15	321-352	Cheung Chau (L. Berry and C. L. So)
12	22	353-384	China, Antics of Money in South (E. Kann)
13	29	385-416	" Communist Strategy Today and (Morris & Watnick)
14	October 6	417-448	" Control of Peasants in
15	13	449-480	" Cooperatives in
16	20	481-512	China Foreign Trade (Statistics)
17	27	513-544	China, Grain Rationing in
18	November 3	545-576	China and Hongkong
19	10	577-608	China and Hongkong, Economic Review of
20	17	609-640	China and India: Two Paths to Industrialization (Wu and North)
21	24	641-672	China, Industrialization of
22	December 1	673-704	" Intellectuals in
23	8	705-736	" National Minorities in (H. C. Hinton)
24	15	737-768	" Organization and Supervision in
25	22	769-800	" Pooling of Land in
26	29	801-832	" Popular Discontent in (Chan and Wu)
			" Private Enterprise in
			" Prospects for
			" Prospects for Trade with
			" Public-Private Form of Enterprise in (G. L. V. Hooton)
			" Record Crops in
			" Reports from
			" Soviet Help to
			" Working Capital in (G. L. V. Hooton)
			China's Agriculture, Collectivization of
			" Economic Growth in 1954
			" Five-Year Plan and 1955 Budget
			" Five-Year Plan, Hard Going for (E. S. Kirby)
			" Five-Year Plan, Targets for
			" Food Situation
			" Foreign Policy
			" Military Service
			" Revenue & Expenditure for 1954 and Budget for 1955
			" Yellow River Project
			Chinese Businessmen, Trials and Tribulations of
			" Economic Developments and Foreign Trade
			" Minority in the Philippines (T. D. Reyes)
			" Monolith: Past and Present (A. F. Wright)
			" in Sarawak, Problems Affecting the
			" in Southeast Asia (E. B. Lee)
			" State Industry, Defects of
			Citronella Oil, Production and Consumption of (F. T. Li)
			Civil Air Transport
			Colombo, Economic Reports from
			Colombo Plan Conference and the Future
			Colombo Plan, Fourth Year of the (P. W. E. Curtin)
Trade & Industry Supplement:			
1	July 28	S1-S16	
2	August 25	S17-S32	
3	September 29	S33-S48	
4	October 27	S49-S72	
5	November 24	S73-S92	
Christmas Supplement: December 22			X1-X42
* * *			
Asia, Birth Control in			518
" Independence in			454
" Population Policy in (E. S. Kirby)			449
" Population Problems in (Yoichi Itagaki)			X18
Atomic Review, An (J. Kingsley)			X22
Bandung, Indonesia's Show-Place			825
Bangkok—Past and Present			537
Bangkok, Reports from			788
Bangkok Rice Meeting			811
Borneo in 1954			74
Borneo, Commerce of North			247
" Communications of North			822
" Currency and Banking of North			156
" Economic Review of British			276
" Economic Survey of British			202
" Housing and Building in North			787
" People and Labour of North			207
Britain's Favourable Balance-of-Payments (J. Kingsley)			556
British Commonwealth, Atomic Energy in the			821
British Economy, Underlying Strength of the (J. Kingsley)			137
British Engineering in a Competitive World (J. Kingsley)			487
British Plastics Industry			108
Burma, Economic Developments in			791

Djakarta, the Capital of Indonesia	443	Hongkong Exchange Markets	62, 92, 126, 159 187, 220, 249, 287, 316 348, 380, 413, 446, 474 509, 542, 574, 604, 638 668, 701, 730, 765, 798, 826
East Asia, Fisheries Improvement in (E. S. Kirby) ...	481	Hongkong Exchange Rates	701, 732
" " Higher Standard of Living and Available Capital in (D. N. Kendall)	135	Export Certificates	S10
" " Over-Population in (H. D. Fong)	47	Exporters' Association	33, S83
" " Population Growth in	14	Exports, Promotion of	100
East-West Trade, Growing	123	and Far Eastern Trade Reports ..	27, 59, 93 125, 157, 188, 221 250, 288, 317, 349, 382 415, 447, 476, 511, 543 575, 605, 639, 670, 703 733, 767, 799, 827
Economics, New Approach to	821	Hongkong, First City Hall in (G. B. Endacott)	X15
Far East, Economic Analysis of Fishery in the (E. Szczepanik)	673	Foreign Trade of	830
" " Economic Situation in the	550, 586, 621	Hongkong Government Reports —	
" " Foreign Investments in	361	Civil Aviation 1954/55	S55
" " International Trade in Rice and the	747	Police Force 1954/55	S40
" " Manufacture of Iron and Steel in the (V. M. Subramanian)	169	Prison Population 1954/55	S57
Far East Trade Agreements with People's Democracies ..	124	Public Works 1954	S11
Far Eastern Cities	680	Registration of Land, Marriage, Company, Trade Mark & Patent 1954/55	S56
" " Countries, Deficit Financing in	516	Registration of Persons 1954/55	S39
" " Notes	591	Shipping 1954/55	S39
" " Universities	518	Hongkong Housing Authority in 1954/55 (H. G. Richards)	345
Favourable Outlook for 1955-56	456	Hongkong Housing Problem	S23
Filipino Farmer, The (R. T. McMillan)	752	and Rent Control	196
Filipino, Impression of the (L. M. Guerrero)	742	Hongkong, Industrial Developments in ..	88, 121, S26, S27 S59, S62, 509, X42
Formosa, Freedom for	331, 654	Hongkong Industrial Development and Labour Employ- ment	S7, 315, X42
Story of (Arundel Del Re)	264	Hongkong Industrial Expansion and UK Manufacturers ..	S84
Formosan Dilemma	6	Industries, Prospects for (Ricardo)	37
Hard Fibre Growing in Indonesia	90	Junior Chamber of Commerce	193
Hongkong, Agricultural Show in	X41	Land Prices	117
" Ancient Tomb in	219	Hongkong-Macao Rice Smuggling	266
Hongkong, Anti-Smuggling Activities in ..	700, S25, S61, X39	Hongkong-Malaya Trade, Prospects of (Ricardo)	X23
Hongkong—Asia's Playground (J. T. Fujii)	185	Hongkong Manufactured Goods, Exports of (Jan-June 1955)	S45, S65
Hongkong Aviation (May to October 1955) ..	57, S14, S29 S44, S64, S90	Hongkong, Mining in	154
" Bank Interest	184	Money, Banking and Stock Exchange in (E. S. Kirby)	740
Hongkong, Beryl in	316	Hongkong New Building Projects	25, 51, 88 150, 184, 219, 284 315, 350, S24, S85
" Building Developments in (Ricardo)	S79	Hongkong, New Schools in	X39
" Building and Development of	119	Hongkong and the New Territories, Internal Commu- nications and Land Use in (T. R. Tregear)	X5
" Business Conditions in	540	Hongkong Notes	25, 51, 88 117, 149, 184, 219, 283 313, 347, 379, 445, X39
" Check on Speculative Activity	637	Hongkong, Population of	40, 151
Hongkong Company Incorporations	29, 128, 223, 381 475, 575, 671, 828	Hongkong Population Puzzle (E. Szczepanik)	385
Hongkong Company Reports —		Products Exhibition	S85, 707
Amalgamated Rubber Estates Ltd.	510	Hongkong, Prospects of	730
Douglas Steamship Co., Ltd.	185	Hongkong Prosperity	797
Hongkong & China Gas Co., Ltd.	379	Public Works	S61
Hongkong Land Investment & Agency Co., Ltd.	285	and Red China (F. C. Sta. Maria)	87
Hongkong Mines Ltd.	25	Reform Club in 1955 (B. Bernacchi)	709
Hongkong Realty & Trust Co., Ltd.	X41	Refugees, Hambro Report and (E. Szczepanik) 132	
Lane, Crawford, Ltd.	119	Hongkong, Resettlement of Squatters in ..	154, 284, S58, X40
Metal Industries Corporation Ltd.	25	Rice Monopoly in	S86
Shanghai-Sumatra Rubber Estates, Ltd.	286	Hongkong Rice Trade	700
Shanghai Worsteds Mills Ltd.	89	Share Market (June to November 1955) ..	28, 187 317, 474, 604, 732
Textile Corporation of Hongkong Ltd.	285	Share Market (Highest & Lowest Quotations —Jan.-Oct.)	733
Wing On Life Assurance Co., Ltd.	185	Shipbuilding Industry	25, S86
Yangtze Finance Co., Ltd.	S86		
Hongkong, Cotton Spinnin Weaving & Knitting Indus- tries of	S7		
" Cotton Textile Industry of (S. H. Yang) ..	X17		
" Credit and Speculation in	729		
" Development of Lantau Island	S58, S87		
Hongkong Economic Housing Society	118		
Hongkong, Economic Review of	238		
" Economics of Public Utilities in (E. Szcze- panik)	801		
Hongkong Enamelware Industry (Ricardo)	S80		
Hongkong, Entrepot Trade in Capital Goods in (E. (Szczepanik)	52		

Hongkong Shipping (May to October 1955) ..	57, S14, S30	Indonesia's Industry	601
" Shipping (April 1954 to March 1955)	S44, S64, S90	" Public Finance	603
Hongkong-Singapore Air Service	S67	Indonesian Industrial Advance	661
Hongkong Sociological Conditions	152	" Trade Regulations	320
Hongkong, Soil Erosion in (L. Berry)	65, 98		
Hongkong Star Ferries	X39	Japan, Ammonium Sulphate Industry of	409
" Statistical Reports (April to September 1955)	55, S12, S28, S42, S62, S88	" Business Conditions in	373
" Stock Exchange, Investment in	X41	" Current Developments in	457
" Tourist Industry	S85	" Economic Conditions (1954/55) in	562
Hongkong, Trade Mark Forgeries in	700	" Economic Outlook in	273
" Unemployment in	152	" Economic Reports from	210, 334, 684, 813
" Vacuum Flask Industry in	S60	" Economic Review of	172
" Value of Weathering Products in (B. P. Ruxton)	X8	" Emigration Aid Company in	722
" Venereal Disease in	485	" Foreign Residents in	630
Hongkong's Cost of Living	284	" Growth of Electric Power in	523
" Cross Harbour Tunnel	379, 559	" Industrial Progress of	139
" Export of Steel Bars	414	" International House of	722
" Honoured Guests	97	Japan and Korea, Relations between	563
" Imports from China	379	Japan, Man-Made Fiber Industry of	300
" Industrial Sites at Kun Tong	445, S86	" Marine Export Insurance in	85
" Management and Labour Problem (John Luff)	679	" Outlook for Business in	773
" New Airport	151, 184, 316	" Postwar Financial System of	488
" Chartered Bank Building	X40	" Raw Silk Situation of	494
" Gas Plant	379	Japan-Soviet Territorial Question	195
" Luxurious Apartments	X40	Japan, Titanium Industry in	16
" Power Station	184, 219	Japan's Aircraft Industry	18
" Reservoir on Lantau Island	S58	" Bicycle Industry	632
" Stadium	X40	" Booming Shipbuilding Industry	597
" New Territories, Farming Problems in (W. J. Blackie)	365	" Cloisonne Products	524
" North Point Development Scheme	445	" Communist Party, Present Status of	144
" Own Airline	X29	" Drug Industry	685
" Paper Trade in 1955 (K. C. Fung)	809	" Economy, Small Enterprises' Key Role in	11
" Rice, Coal and Meat Imports	415	" Unemployment and	655
" 26-Storey Hotel Building	X39	" Foreign Trade and Foreign Exchange	814
" Tai Lam Chung Reservoir	219	" Internal & External Outlook	619
" Taxation Law	379	" Population Problem and Emigration	520
" Telephone Service	S25	" Position in the Trade with Asian Countries	561
" Tourist Trade	153, 283	" Present Economic Situation and Outlook	484
" Trade for June	S 3	" Rice Imports	542
" July	S19	" Shipping	227
" August	S35	" Technical Cooperation	168
" September	S51	" Trade with Soviet Union	522
" October	S75	" Watch Making Industry	631
" November	X34	" Wool Industry	718
" Trading Partners in 1954 (Parts 9 to 15)	31, 64, 95, 128	Japanese Abacus, The	242
" Yaumati Development Scheme	160, 192, 224	" Budget for 1955	775
	S85	" Cement Industry	657
		" Production and Export	526
		" Cinema	386
		" Cultured Pearls	436
		" Economic Expansion	541
		" Economy in 1956, Prospects for	535
		" Films (D. Richie)	17
		" Fishing Industry and the Northern Seas	332
		" Shipbuilding Industry	140
		" Statistics	764
		" Toys and Dolls	722
		" Yukata Industry	525
		Jewellery, Precious Metals in	89
India and the Communists (Randolph Carr)	643		
India, Watch Trade in	90	Korea, Agriculture & Forestry of	662
Indo-Pacific Fisheries Council (E. Szczepanik)	545	" Commerce & Industry of	782
Indonesia, Djakarta the Capital of	443	" Economic Survey of	177
" Economic Review of	302, 754	" Financing & Banking in	497
" Foreign Investment in	828	Korea and Japan, Relations between	563
" Foreign Trade of	830	Korea, Land Reform in (R. T. Oliver)	330
" Hard Fibre Growing in	90	" Syngman Rhee, the President of	296
" Mining Developments in	784	" Transportation in	599
" Monetary Situation in	405	Korea's Fertilizer Plant	816
" Shipping and Aviation of	536	" Foreign Trade (Statistics)	156
" Universities in	167		
Indonesia's Banking and Credit	463		
" Economy 1954/55 (Sjafruddin Prawiranegara)	257		
" Economy, Developments and Prospects of	759		
" Foreign Trade in 1954	570		

Korea's Trade and Taiwan-Korea Commerce (H. Z. Yen)	780
Korean Contributions to Civilization (H. B. Hulbert)	255

Laos, Economic Independence in	71
---------------------------------------	----

Macao-Hongkong Rice Smuggling	266
Macao and Pataca Currency	702
Malaya in 1954	785
" and British Borneo, Economic Review of	276, X25
" " " Economic Survey of	202
Malaya, Cocoa Growing in	818
" Confidence Amid Great Changes in	769
" Foreign Trade of	830
" Home Ownership in	166
Malaya-Hongkong Trade (Ricardo)	X23
Malaya, Industries for	678
" International Bank Mission to	129
" Political & Economic Influences in	198
Malaya and Singapore, Civil Aviation in	532
Malaya-South Africa Trade	830
Malaya's Improving Pineapples Industry	229
" Rice Fields, Machines in	13
Malayan Government, Policies of New	467
" Rubber, Aid for	228
" Rubber Industry	466
Manila, Current Developments in	539
" Economic Letter from	24, 148, 503, 693

Overseas Development, Financing (J. Kingsley)	360
--	-----

Pakistan—A Growing World Power (R. Parker)	584
Pakistan, Watch Trade in	90
Peking and Overseas Chinese (H. C. Hinton)	417
Peking's Fear of Counter-Revolution	35
" Imitation of Soviet Policy in Minority Areas	10
Philippine Economic Developments: First Quarter 1955	48
" Foreign Trade	441
" Industries, Raw Materials for (J. J. Mirasol)	146
" Staple Products	461
" Statistics	569
" Tobacco Industry (C. O. Houston, Jr.)	77
Philippines, Adjustments of the Chinese Minority in the (T. D. Reyes)	X20
" Democracy's Triumph in the (A. H. Scaff)	557
" Economic Development in the	161, 664
" Economic Reports from the	81, 217, 337
"	437, 500, 568
"	634, 728, 819
" Economic Review of the	723
" Farmer's Cooperatives in the	400
Philippines in First Half of 1955, The	339
Philippines, Investments in the	216
" Mineral Production in the	248
" Problems of Marketing and Distribution in the (B. A. Quiaoit)	751

Rice Imports (Hongkong)	415
" " (Japan)	542
Rice, International Trade in	747
Rice Monopoly in Hongkong	S86
" Prices	383
" Report	26
" Smuggling, Macao-Hongkong	266
" Trade in 1955	541
" " in Hongkong	700
" (Statistics)	384
Royal Dutch Petroleum	156
Rubber Output	415, 510
" Planting in Sarawak	788
" Reports	286

Sarawak, Problems Affecting the Chinese in	648
" Rubber Planting in	788
Singapore in 1954	505
Singapore, Background to the Constitutional Crisis in	268
" Chinese Middle Schools in	138
" Colombo Plan Conference in	513
" Developments in	694, 816
" Facts About	377
" Foreign Trade of	830
Singapore-Hongkong Air Service	541
Singapore, Housing and Building in	244
Singapore and Malaya, Civil Aviation in	532
" Currency & Banking of	697
Singapore Manufacturing Industries	529
Singapore, Marshall of	343
" New International Airport at	535
" New Order in	808
" Problems Before (George G. Thomson)	647
" Problems of Population and Migration in	468
" Recent Developments in	534
" Reports from	243
Singapore Riots and Chinese Students	4
" Scene, The	515
" Share Market	29, 62, 94, 127, 159
"	188, 223, 251, 320, 348
"	380, 414, 447, 511, 543
"	605, 638, 704, 766, 798
Singapore's Trade	530
Sinkiang-Uighur Autonomous Region	564
Southeast Asia, Chinese in (E. B. Lee)	745
" " Economic Developments in East and	353
" " Economic Review of Continental	109
" " Trade & Investments in	155
Southeast Asian Problems (J. E. De Young)	772
Taiwan Bananas	567
Taiwan, Banks in	690
" Consumption, Importation & Distribution of	
" Chemical Fertilizers in	181
" Economic Development of	240
" Economic Indicators of	183
" Economic Review of	237
" Financial Position of	715
Taiwan Handicraft Industry	566
Taiwan-Korea Commerce (H. Z. Yen)	780
Taiwan, Monetary Conditions in	692
Taiwan's Aircraft Industry	49
" Bilateral Trade Agreements	241
" Export of Feathers	157
" "Land to the Tiller" Programme	433
" Tea Exports	157
" Trade Balance	157
Thai Autonomous Area, Progress in	105
Thai Rubber Industry	48
Thailand, Economic Reports from	113, 340
Thailand Foreign Trade (Statistics)	96, 246
Thailand, Universities in	167
Tokyo, Economic Letter from	19, 84, 146, 212
"	275, 299, 493, 596
"	683, 721, 761, 778
Tokyo's New Airport and Aviation Companies	372

U.K. Attitude to Monopolies and Restrictive Practices (J. Kingsley)	263
U.K. Policy, The Aim of (J. Kingsley)	453
U.K. Trade with China and Hongkong (Statistics)	351, 671

Vietnam (South), Economic Independence in	71
--	----

World Trade and Finance, New Patterns of (G. Reimann)	615
--	-----